



**Issued by: Test Rite International Co. Ltd (Ticker: 2908 TT/ 2908 TW)**  
**Subject: Monthly Consolidated Sales Results for February 2020**

**Date: March 10, 2020**

Test Rite Group reported consolidated revenue of NT\$2.49 billion in February, which was a decrease of 12.2% compared to the same month a year ago. Trading revenue was NT\$1.19 billion while retail revenue came in at NT\$1.27 billion, with these two largest business segments accounting for 48% and 51%, respectively, of total revenue in February.

On a consolidated basis, trading revenue declined by 12.4% YoY to NT\$1.19 billion. Due to the impact of the coronavirus, the delayed resumption of work among manufacturers in China resulted in deferred shipping schedules and adjustments in the supply chain. Given the on-going ramifications of the global coronavirus epidemic, we continue to keep a close watch on developments in various countries and take response measures in a timely manner.

Our Taiwan retail business reported revenue of NT\$1.27 billion, representing a decrease of 1.97% YoY. The coronavirus effect led to consumers reducing the number of visits to our physical stores. In light of this, we continue to promote a new retail model of integrating online and offline customer experiences as well as ensuring a secure shopping environment for customers' peace of mind.

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